10 September 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,868.6	95.5	0.39%
BSE Sensex	81,101.3	314.0	0.39%
GIFT Nifty*	25,010.0	+46.5	+0.19%
Dow Jones	45,711.34	196.39	0.43%
S&P 500	6,512.61	17.46	0.27%
NASDAQ	21,879.49	80.79	0.37%
FTSE 100	9,242.53	21.09	0.23%
CAC 40	7,749.39	14.55	0.19%
DAX	23,718.5	-88.7	-0.37%
Shanghai*	3,803.2	-4.1	-0.11%
Nikkei 225*	43,684.29	225	0.52%
Hang Seng*	26,111.5	+173.37	+0.67%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	63.1	0.4	0.56%
Oil (Brent)	66.9	0.4	0.60%
Gold	3,636.3	9.8	0.27%
Silver	41.0	0.1	0.24%
Copper	9,822.5	12.0	0.12%
Cotton	0.65	0.00	0.00%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.17	0.00	-0.14
USD/INR	88.11	-0.16	-0.18
GBP/INR	119.72	0.48	0.41
EUR/INR	103.69	0.53	0.51
DXY Index	97.79	0.38	0.00

VIX	Value	Change (Pts)	Change (%)
India VIX	10.69	-0.15	-1.38%
S&P 500 VIXApr 24	15.04	-0.07	-0.46%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.472	0.011
US 10-Year Yield	4.063	-0.098

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 95 points higher at 24,868 on Tuesday.

Alembic Pharmaceuticals

The company received USFDA final approval for Phytonadione Injectable Emulsion USP, 1 mg/0.5 mL syringe, with an estimated $44 million market size.

Arvind

The company, with H&M Group and Deven Supercriticals, inaugurated India's first supercritical CO_2 dyeing machine delivering major water, energy, and chemical savings in textile manufacturing.

Glenmark Pharmaceuticals

The company's subsidiary Ichnos Glenmark Innovation received $700 million upfront from AbbVie for exclusive licensing of ISB 2001 in North America, Europe, Japan, and Greater China.

HEG

The company's associate Bhilwara Energy acquired Statkraft's 49% stake in Malana Power Company, gaining full ownership of 278 MW hydropower assets in Himachal Pradesh.

Jio Financial Services

The company and Allianz incorporated Allianz Jio Reinsurance to conduct reinsurance business in India with 50% ownership each.

Knowledge Marine & Engineering Works

The company received a ₹47.59 crore order from Deendayal Port Authority for 12-month dredging at Ghogha Ro-Ro Terminal in Gujarat.

NBCC

The company signed an MoU with NMRDA to act as Project Management Consultant for developing Naveen Nagpur business district over 1,710 acres.

RailTel Corporation of India

The company received an ₹18.56 crore order from IRCTC for comprehensive cyber security intelligence services with a 3-year contract period.

Samvardhana Motherson International

The company's subsidiary MSAS Turkey completed acquiring the remaining 25% stake in two SMR Plast Met entities in Turkey.

Sterling and Wilson Renewable Energy

The company received an LOI worth ₹415 crore for a 300 MW AC BOS EPC solar project in Rajasthan from a private IPP.

Thermax

The company invested ₹115 crore in First Energy for further infusion into its step-down subsidiary First Energy 10 to support renewable energy projects.

Waaree Renewable Technologies

The company received ₹1,252.43 crore LOA from Waaree Forever Energies for EPC of 870 MWac solar project including O&M services.

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